MANGERE COLLEGE

GROUP ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number:	91
Principal:	Tom Webb
School Address:	23 Bader Drive, Mangere, Akld 2022
School Postal Address:	PO Box 43240, Mangere, Akld 2153
School Phone:	2754029
School Email:	operations@mangerecollege.school.nz

Accountant / Service Provider: Edtech Financial Services

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MANGERE COLLEGE

Members of the Board

For the year ended 31 December 2022

Name	Position	How position on Board gained	Term expired/expires
Joe Glassie-Rasmussen	Presiding Member	Co-opted Sep-22	2025
Tom Webb	Principal	Principal	
Martin La'a	Elected Member	Elected Sep-22	2025
Joshua Tomuli	Elected Member	Elected Sep-22	2025
Nale Fata	Elected Member	Elected Sep-22	2025
Caylis Masinamua	Student Rep	Elected	2025
Tuataga Hermann Arp Jr	Staff Rep	Elected	2025
Outgoing Board Members			
Elizabeth Tagaloa	Presiding member	Co-opted member	Sep-22
Sio Alatini	Deputy chair	Parent elected member	Sep-22
Pauline Strickland	Parent Rep	Re-elected Sep-22	Sep-22
Nicky Haeata-Ruwhiu	Staff Rep	Elected	Nov-22
Ruth Sio-Lokam	Staff Rep	Elected	Sep-22
Tavake Kamana	Student Rep	Elected member	Apr-22

MANGERE COLLEGE

Group Annual Report - For the year ended 31 December 2022

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Mangere College

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual consolidated financial statements and the judgements used in these consolidated financial statements.

The management (including the principal and others as directed by the Board) accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the group's financial reporting.

It is the opinion of the Board and management that the consolidated annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the group.

The Group's 2022 consolidated financial statements are authorised for issue by the Board.

Maria Aka	Geraint Tuiletoa Tagaloa
Full Name of Presiding Member	Full Name of Principal
Signed by: Maria Aka 3040C07C96104DE...	Signed by: Geraint Tuiletoa Tagaloa 46C790E74921421...
Signature of Presiding Member	Signature of Principal
23 September 2024	23 September 2024
Date:	Date:

Mangere College

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

	Notes	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Government Grants	2	10,728,772	9,642,261	10,225,060	10,728,772	9,642,261	10,225,060
Locally Raised Funds	3	781,768	579,861	465,229	787,768	579,861	436,229
Interest Earned		21,363	5,000	5,516	23,208	5,000	7,029
Gain on Sale of Property, Plant and Equipment		5,478	-	40	5,478	-	40
Other Revenue		-	-	-	-	-	-
Total revenue		11,537,381	10,227,122	10,695,845	11,545,226	10,227,122	10,668,358
Locally Raised Funds	3	142,406	74,500	111,710	142,406	74,500	111,710
Learning Resources	4	7,500,983	6,903,506	6,874,316	7,500,983	6,903,506	6,874,316
Administration	5	1,520,133	582,106	1,188,777	1,520,133	582,106	1,188,777
Finance		4,662	2,800	4,399	4,662	2,800	4,399
Property	6	2,257,711	2,687,110	1,931,860	2,257,711	2,687,110	1,931,860
Loss on Disposal of Property, Plant and Equipment		1,060	-	1,510	1,060	-	1,510
Total expenses		11,426,955	10,250,022	10,112,572	11,426,955	10,250,022	10,112,572
Net Surplus / (Deficit) for the year		110,426	(22,900)	583,273	118,271	(22,900)	555,786
Other Comprehensive Revenue and Expenses		-	-	-	-	-	-
Total Comprehensive Revenue and Expense for the Year		110,426	(22,900)	583,273	118,271	(22,900)	555,786

The above Consolidated Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.

Mangere College

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

	Notes		School			Group	
		2022	2022	2021	2022	2022	2021
		Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
		$	$	$	$	$	$
Equity at 1 January		2,109,817	2,109,817	1,489,291	2,252,099	2,109,817	1,659,060
Total comprehensive revenue and expense for the year		110,426	(22,900)	583,273	118,271	(22,900)	555,786
Contributions from the Ministry of Education							
Contribution - Furniture and Equipment Grant		8,743	-	37,253	8,743	-	37,253
Equity at 31 December		2,228,986	2,086,917	2,109,817	2,379,113	2,086,917	2,252,099
Accumulated comprehensive revenue and expense		2,228,986	2,086,917	2,109,817	2,379,113	2,086,917	2,252,099
Reserves		-	-	-	-	-	-
Equity at 31 December		2,228,986	2,086,917	2,109,817	2,379,113	2,086,917	2,252,099
Reserve Movements Analysis							
Accumulated comprehensive revenue and expense							
Balance at 1 January		2,109,817	2,109,817	1,489,291	2,252,099	2,109,817	1,659,060
Equity investment revaluation reserve transfer on disposal		-	-	-	-	-	-
Furniture & Equipment grant		8,743	-	37,253	8,743	-	37,253
Surplus/(deficit) for the year		110,426	(22,900)	583,273	118,271	(22,900)	555,786
Balance 31 December		2,228,986	2,086,917	2,109,817	2,379,113	2,086,917	2,252,099
Total equity		**2,228,986**	**2,086,917**	**2,109,817**	**2,379,113**	**2,086,917**	**2,252,099**

The above Consolidated Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.

Mangere College

Statement of Financial Position

As at 31 December 2022

	Notes	School			Group		
		2022	2022	2021	2022	2022	2021
		Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
		$	$	$	$	$	$
Current Assets							
Cash and Cash Equivalents	7	404,523	1,491,977	1,615,909	428,010	1,491,977	1,633,275
Accounts Receivable	8	628,744	476,000	482,641	629,112	476,000	483,004
GST Receivable		12,612	-	-	12,612	-	-
Prepayments		14,640	22,000	20,842	14,640	22,000	20,842
Inventories	9	23,199	55,000	54,153	23,199	55,000	54,153
Investments	10	1,247,460	350,000	347,460	1,373,732	350,000	472,013
Funds held in Trust	16	937	-	937	937	-	937
Funds receivable for Capital Works Projects	17	10,268	-	-	10,268	-	-
		2,342,383	2,394,977	2,521,942	2,492,510	2,394,977	2,664,224
Current Liabilities							
GST Payable		-	90,000	88,089	-	90,000	88,089
Accounts Payable	12	605,327	657,000	644,747	605,327	657,000	644,747
Revenue Received in Advance	13	101,050	20,000	17,432	101,050	20,000	17,432
Provision for Cyclical Maintenance	14	147,799	80,000	78,962	147,799	80,000	78,962
Finance Lease Liability	15	21,818	25,000	24,640	21,818	25,000	24,640
Funds held for Capital Works Projects	17	10,678	50,000	103,595	10,678	50,000	103,595
Funds held on behalf of TLIF Cluster	18	-	75,000	75,735	-	75,000	75,735
		886,672	997,000	1,033,200	886,672	997,000	1,033,200
Working Capital Surplus/(Deficit)		1,455,711	1,397,977	1,488,742	1,605,838	1,397,977	1,631,024
Non-current Assets							
Property, Plant and Equipment	11	858,170	825,940	758,094	858,170	825,940	758,094
		858,170	825,940	758,094	858,170	825,940	758,094
Non-current Liabilities							
Provision for Cyclical Maintenance	14	68,953	109,000	109,318	68,953	109,000	109,318
Finance Lease Liability	15	15,942	28,000	27,701	15,942	28,000	27,701
		84,895	137,000	137,019	84,895	137,000	137,019
Net Assets		2,228,986	2,086,917	2,109,817	2,379,113	2,086,917	2,252,099
Equity:							
Accumulated comprehensive revenue and expense		2,228,986	2,086,917	2,109,817	2,379,113	2,086,917	2,252,099
Total equity		2,228,986	2,086,917	2,109,817	2,379,113	2,086,917	2,252,099

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial

Mangere College

Statement of Cash Flows

For the year ended 31 December 2022

	Notes	School			Group		
		2022	2022	2021	2022	2022	2021
		Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
		$	$	$	$	$	$
Cash flows from Operating Activities							
Government Grants		3,201,660	2,909,437	3,140,229	4,123,999	2,767,155	3,145,386
Locally Raised Funds		753,235	585,200	449,155	759,235	585,200	455,721
Goods and Services Tax (net)		(100,701)	1,911	117,089	(100,701)	1,911	117,089
Payments to Employees		(1,269,514)	(664,961)	(762,636)	(1,269,514)	(664,961)	(762,636)
Payments to Suppliers		(2,419,005)	(2,631,825)	(2,227,664)	(3,343,344)	(2,631,825)	(2,262,185)
Interest Paid		(4,662)	(2,800)	(4,399)	(4,662)	(2,800)	(4,399)
Interest Received		19,380	4,481	6,027	21,220	4,844	8,083
Net cash from / (to) the Operating Activities		180,393	201,443	717,801	186,233	59,524	697,059
Cash flows from Investing Activities							
Proceeds from Sale of Property Plant & Equipment (and Intangibles)		9,480	-	-	9,480	-	-
Purchase of Property Plant & Equipment (and Intangibles)		(303,982)	(556,412)	(57,721)	(301,982)	(556,412)	(58,286)
Purchase of Investments		(900,000)	(2,540)	-	(901,719)	-	-
Proceeds from Sale of Investments		-	-	99,342	-	122,013	97,311
Net cash from / (to) the Investing Activities		(1,194,502)	(558,952)	41,621	(1,194,221)	(434,399)	39,025
Cash flows from Financing Activities							
Furniture and Equipment Grant		8,743	-	37,253	8,743	-	37,253
Finance Lease Payments		(27,100)	286,970	(23,524)	(27,100)	286,970	(29,161)
Funds Administered on Behalf of Third Parties		(178,920)	(53,393)	188,172	(178,920)	(53,393)	188,172
Net cash from / (to) Financing Activities		(197,277)	233,577	201,901	(197,277)	233,577	196,264
Net increase/(decrease) in cash and cash equivalents		(1,211,386)	(123,932)	961,323	(1,205,265)	(141,298)	932,348
Cash and cash equivalents at the beginning of the year	7	1,615,909	1,615,909	654,586	1,633,275	1,633,275	700,927
Cash and cash equivalents at the end of the year	7	404,523	1,491,977	1,615,909	428,010	1,491,977	1,633,275

The Consolidated Statement of Cash Flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been omitted.

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

1. Statement of Accounting Policies

a) Reporting Entity
Mangere College is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Mangere College (the 'Group') consists of Mangere College and its subsidiary trust. The subsidiary is a School Trust ('Trust') which supports the school by raising funds and making donations for the school.

The School's subsidiary is incorporated and domiciled in New Zealand.

b) Basis of Preparation

Reporting Period
The consolidated financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation
The consolidated financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Basis of Consolidation
The consolidated financial statements are prepared by adding together like items of assets, liabilities, equity, revenue, expenses, and cash flows of entities in the group on a line-by-line basis. All intra-group balances, transactions, revenue, and expenses are eliminated on consolidation.

Subsidiaries
Subsidiaries are entities controlled by the Group. The Group 'controls' an entity when it is exposed, or has rights, to variable benefits from its involvement with the other entity and has the ability to affect the nature or amount of those benefits through its power over the other entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners in their capacity as owners.

When the Group loses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related non-controlling interests and other components of equity. Any resulting gain or loss is recognised in surplus or deficit. Any interest retained in the former subsidiary is measured at fair value when control is lost.

Financial Reporting Standards Applied
The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The consolidated financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The Group is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime
The Group qualifies for Tier 2 as the group is not publicly accountable and is not considered large as it falls below the expenditure threshold of $30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base
The consolidated financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency
These consolidated financial statements are presented in New Zealand dollars, rounded to the nearest dollar.

Specific Accounting Policies
The accounting policies used in the preparation of these consolidated financial statements are set out below.

Critical Accounting Estimates And Assumptions
The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical maintenance
A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 14.

Useful lives of property, plant and equipment
The Group reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The Group believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 11.

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases
Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 15. Future operating lease commitments are disclosed in note 22b.

Recognition of grants
The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

Consolidation of entities
The Group consolidates entities based on whether the School has established control of the subsidiary. The subsidiaries which are controlled are disclosed at Note 25.

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

c) Revenue Recognition

Government Grants
The Group receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the Group has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the Group has the rights to the funding in the salary period they relate to. The grants are not received in cash by the Group and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programs are recorded as revenue when the School has the rights to the funding in the period they relate to. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. These are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist
Other grants are recorded as revenue when the Group has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations, Gifts and Bequests
Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue
Interest revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned. Interest revenue is accrued using the effective interest method.

d) Operating Lease Payments
Payments made under operating leases are recognised in the Consolidated Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

e) Finance Lease Payments
Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

f) Cash and Cash Equivalents
Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

g) Accounts Receivable
Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The schools receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

h) Inventories
Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Consolidated Statement of Comprehensive Revenue and Expense in the period of the write down.

i) Investments
Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

Equity investments are designated at initial recognition at fair value through other comprehensive revenue and expense because they are investments that the group intends to hold for long term strategic purposes. They are initially measured at fair value plus transaction costs. They are subsequently measured at their fair value with gains and losses recognised in other comprehensive revenue and expense. When sold, the cumulative gain or loss previously recognised in other comprehensive revenue and expense is transferred within equity to accumulated surplus/(deficit).

The Group has met the requirements of Section 154 (2)(b)(ii) of the Education and Training Act 2020 in relation to the acquisition of investment securities.

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

j) Property, Plant and Equipment
Land and buildings owned by the Crown are excluded from these consolidated financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements (funded by the Board) to buildings owned by the Crown are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Consolidated Statement of Comprehensive Revenue and Expense.

Finance Leases
A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the surplus or deficit over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.

Depreciation
Property, plant and equipment except for library resources are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Consolidated Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Board Owned Buildings	10–75 years
Furniture and equipment	10–40 years
Information and communication technology	5 years
Motor vehicles	5 years
Leased assets held under a Finance Lease	Term of Lease
Library resources	12.5% Diminishing value

k) Intangible Assets
Software costs
Computer software acquired by the Group are capitalised on the basis of the costs incurred to acquire and bring to use the specific software. Costs associated with subsequent maintenance and research expenditure are recognised as an expense in the Consolidated Statement of Comprehensive Revenue and Expense when incurred.

The carrying value of software is amortised on a straight line basis over its useful life. The useful life of software is estimated as three years. The amortisation charge for each period and any impairment loss is recorded in the Consolidated Statement of Comprehensive Revenue and Expense.

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

l) Impairment of Property, Plant, and Equipment and Intangible Assets
The Group does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets
Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the Group estimates the asset's recoverable service amount. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the group engages an independent valuer to assess market value based on the best available information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the surplus or deficit.

The reversal of an impairment loss is recognised in the surplus or deficit. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

m) Accounts Payable
Accounts Payable represents liabilities for goods and services provided to the Group prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.

n) Employee Entitlements
Short-term employee entitlements
Employee benefits that are due to be settled within 12 months after the end of the period in which the employee renders the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, and also annual leave earned, by non teaching staff, to but not yet taken at balance date.

Long-term employee entitlements
Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in surplus or deficit in the period in which they arise.

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

o) Revenue Received in Advance
Revenue received in advance relates to revenue received where there are unfulfilled obligations for the Group to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The Group holds sufficient funds to enable the refund of unearned fees in relation to international students, should the Group be unable to provide the services to which they relate.

p) Funds Held in Trust
Funds are held in trust where they have been received by the Group for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Consolidated Statement of Revenue and Expense.

The Group holds sufficient funds to enable the funds to be used for their intended purpose at any time.

q) Funds held for Capital Works
The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

r) Shared Funds
Shared Funds are held on behalf of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the Group's control, these amounts are not recorded in the Statement of Revenue and Expense. In instances where the school is determined to be the principal for providing the service related to the Shared Funds (such as the RTLB programme), all income and expenditure related to the provision of the service is recorded in the Statement of Revenue and Expense. The Group holds sufficient funds to enable the funds to be used for their intended purpose.

s) Provision for Cyclical Maintenance
The property from which the Group operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board’s property maintenance responsibilities. The Board is responsible for maintaining the land, buildings and other facilities on the Group sites in a state of good order and repair.

Cyclical maintenance, which involves painting the interior and exterior of the Group, makes up the most significant part of the Board’s responsibilities outside day-to-day maintenance. The provision is a reasonable estimate, the groups best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school’s condition.

The group carries out painting maintenance of the whole school over a 7 to 10 year period, the economic outflow of this is dependent on the plan established by the school to meet this obligation and is detailed in the notes and disclosures of these accounts.

t) Financial Instruments
The Group's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

The Group's financial liabilities comprise accounts payable and finance lease liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in surplus or deficit.

u) Goods and Services Tax (GST)
The consolidated financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the consolidated statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

v) Budget Figures
The budget figures are extracted from the Group budget that was approved by the Board.

w) Services Received In-kind
From time to time the Group receives services in-kind, including the time of volunteers. The Group has elected not to recognise services received in kind in the Consolidated Statement of Comprehensive Revenue and Expense.

2. Government Grants

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Government Grants - Ministry of Education	3,956,878	2,711,985	3,590,553	3,956,878	2,711,985	3,590,553
Teachers' Salaries Grants	5,024,349	4,713,339	4,979,911	5,024,349	4,713,339	4,979,911
Use of Land and Buildings Grants	1,580,424	2,019,485	1,457,693	1,580,424	2,019,485	1,457,693
Other Government Grants	167,121	197,452	196,903	167,121	197,452	196,903
	10,728,772	9,642,261	10,225,060	10,728,772	9,642,261	10,225,060

The school has opted in to the donations scheme for the year. Total amount received was $104,400. (2021: $102,450 was received)
Other MOE Grants total includes Healthy School Lunches programme funding totalling $922,339. (2021: $612,715).

3. Locally Raised Funds

Local funds raised within the Group's community are made up of:

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Revenue						
Donations and Bequests	52,672	82,840	21,620	58,672	82,840	27,620
Fundraising & Community Grants	83,399	5,000	18,050	83,399	5,000	18,050
Curriculum related activities - Purchase of goods and services	19,291	19,700	9,009	19,291	19,700	9,009
Other Revenue	82,055	78,505	59,610	82,055	78,505	59,610
Trading	103,972	84,260	125,285	103,972	84,260	90,285
Fees for Extra Curricular Activities	440,379	309,556	231,655	440,379	309,556	231,655
	781,768	579,861	465,229	787,768	579,861	436,229
Expenses						
Extra Curricular Activities costs	10,163	-	(375)	10,163	-	(375)
Trading	132,243	74,500	112,085	132,243	74,500	112,085
	142,406	74,500	111,710	142,406	74,500	111,710
Surplus for the year Locally raised funds	639,362	505,361	353,519	645,362	505,361	324,519

4. Learning Resources

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Curricular	1,290,597	1,571,729	1,185,566	1,290,597	1,571,729	1,185,566
Equipment Repairs	125	3,000	-	125	3,000	-
Information and Communication Technology	145,315	129,000	134,081	145,315	129,000	134,081
Library Resources	2,411	3,136	2,398	2,411	3,136	2,398
Employee Benefits - Salaries	5,788,092	4,923,486	5,264,227	5,788,092	4,923,486	5,264,227
Staff Development	63,080	70,900	66,577	63,080	70,900	66,577
Depreciation	211,363	202,255	221,467	211,363	202,255	221,467
	7,500,983	6,903,506	6,874,316	7,500,983	6,903,506	6,874,316

5. Administration

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Audit Fee	11,700	11,700	11,350	11,700	11,700	11,350
Board Fees	3,280	4,600	3,740	3,280	4,600	3,740
Board Expenses	11,659	12,770	7,651	11,659	12,770	7,651
Communication	14,339	15,540	23,622	14,339	15,540	23,622
Consumables	48,437	45,500	46,890	48,437	45,500	46,890
Operating Lease	-	43,820	-	-	43,820	-
Other	974,378	41,800	668,250	974,378	41,800	668,250
Employee Benefits - Salaries	432,115	375,410	396,692	432,115	375,410	396,692
Insurance	5,010	12,185	9,983	5,010	12,185	9,983
Service Providers, Contractors and Consultancy	19,215	18,781	20,599	19,215	18,781	20,599
	1,520,133	582,106	1,188,777	1,520,133	582,106	1,188,777

6. Property

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Caretaking and Cleaning Consumables	34,873	35,000	33,711	34,873	35,000	33,711
Consultancy and Contract Services	157,270	165,000	147,500	157,270	165,000	147,500
Cyclical Maintenance Provision	79,151	63,662	(64,661)	79,151	63,662	(64,661)
Grounds	53,296	106,500	82,857	53,296	106,500	82,857
Heat, Light and Water	103,852	89,000	72,332	103,852	89,000	72,332
Rates	1,643	1,743	1,554	1,643	1,743	1,554
Repairs and Maintenance	126,156	91,000	91,159	126,156	91,000	91,159
Use of Land and Buildings	1,580,424	2,019,485	1,457,693	1,580,424	2,019,485	1,457,693
Security	34,103	21,000	20,301	34,103	21,000	20,301
Employee Benefits - Salaries	86,943	94,720	89,414	86,943	94,720	89,414
	2,257,711	2,687,110	1,931,860	2,257,711	2,687,110	1,931,860

The use of land and buildings figure represents 5% of the Group’s total property value. This is used as a 'proxy' for the market rental of the property. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education’s year-end reporting purposes.

7. Cash and Cash Equivalents

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Bank Accounts	404,523	1,491,977	1,615,909	428,010	1,491,977	1,633,275
Cash equivalents and bank overdraft for Consolidated Cash Flow Statement	404,523	1,491,977	1,615,909	428,010	1,491,977	1,633,275

The carrying value of short-term deposits with maturity dates of 90 days or less approximates their fair value.

Of the $404,523 Cash and Cash Equivalents, $10,678 is held by the Group on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned Group buildings.

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

8. Accounts Receivable

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Receivables	189,922	75,000	77,771	189,922	75,000	77,771
Interest Receivable	2,464	1,000	481	2,832	1,000	844
Teacher Salaries Grant Receivable	436,358	400,000	404,389	436,358	400,000	404,389
	628,744	476,000	482,641	629,112	476,000	483,004
Receivables from Exchange Transactions	192,386	76,000	78,252	192,754	76,000	78,615
Receivables from Non-Exchange Transactions	436,358	400,000	404,389	436,358	400,000	404,389
	628,744	476,000	482,641	629,112	476,000	483,004

9. Inventories

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Stationery	2,673	5,000	3,632	2,673	5,000	3,632
School Uniforms	20,526	50,000	50,521	20,526	50,000	50,521
	23,199	55,000	54,153	23,199	55,000	54,153

10. Investments

The Group and School's investments are classified as follows:

	School 2022 Actual $	School 2022 Budget (Unaudited) $	School 2021 Actual $	Group 2022 Actual $	Group 2022 Budget (Unaudited) $	Group 2021 Actual $
Current Asset						
Short-term Bank Deposits	1,247,460	350,000	347,460	1,373,732	350,000	472,013
	1,247,460	350,000	347,460	1,373,732	350,000	472,013
Total Investments	1,247,460	350,000	347,460	1,373,732	350,000	472,013

11. Property, Plant and Equipment

School and Group

2022	Opening Balance (Net Book Value) $	Additions $	Disposals $	Impairment $	Depreciation $	Total (NBV) $
Land	-	-	-	-	-	**-**
Buildings	154,427	1,950	-	-	(8,077)	**148,300**
Building Improvements	-	-	-	-	-	**-**
Furniture and Equipment	177,944	91,239	-	-	(3,719)	**265,464**
Information and Communication Technology	344,555	201,734	-	-	(167,022)	**379,267**
Motor Vehicles	6,618	-	-	-	(1,805)	**4,813**
Leased Assets	50,027	12,519	-	-	(27,175)	**35,371**
Library Resources	24,523	5,057	(1,060)	-	(3,565)	**24,955**
Balance at 31 December 2022	758,094	312,499	(1,060)	-	(211,363)	**858,170**

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

School and Group	2022 Cost or Valuation $	2022 Accumulated Depreciation $	2022 Net Book Value $	2021 Cost or Valuation $	2021 Accumulated Depreciation $	2021 Net Book Value $
Buildings	224,841	(76,541)	**148,300**	222,891	(68,464)	**154,427**
Furniture and Equipment	1,408,825	(1,143,361)	**265,464**	1,317,587	(1,139,643)	**177,944**
Information and Communication Technology	1,955,415	(1,576,148)	**379,267**	1,753,681	(1,409,126)	**344,555**
Motor Vehicles	42,187	(37,374)	**4,813**	42,187	(35,569)	**6,618**
Leased Assets	298,830	(263,459)	**35,371**	286,311	(236,284)	**50,027**
Library Resources	111,138	(86,183)	**24,955**	110,873	(86,350)	**24,523**
Balance at 31 December	4,041,236	(3,183,066)	**858,170**	3,733,530	(2,975,436)	**758,094**

The net carrying value of furniture and equipment held under a finance lease is $35,371 (2021: $50,027)

Restrictions
There are no restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.

12. Accounts Payable

	School			Group		
	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Creditors	117,296	215,000	202,322	117,296	215,000	202,322
Accruals	11,702	-	11,352	11,702	-	11,352
Employee Entitlements - Salaries	443,196	420,000	409,719	443,196	420,000	409,719
Employee Entitlements - Leave Accrual	33,133	22,000	21,354	33,133	22,000	21,354
	605,327	657,000	644,747	605,327	657,000	644,747
Payables for Exchange Transactions	605,327	657,000	644,747	605,327	657,000	644,747
	605,327	657,000	644,747	605,327	657,000	644,747

The carrying value of payables approximates their fair value.

13. Revenue Received in Advance

	School			Group		
	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $	2022 Actual $	2022 Budget (Unaudited) $	2021 Actual $
Other revenue in Advance	101,050	20,000	17,432	101,050	20,000	17,432
	101,050	20,000	17,432	101,050	20,000	17,432

14. Provision for Cyclical Maintenance

	School and Group		
	2022	2022	2021
	Actual	Budget (Unaudited)	Actual
	$	$	$
Provision at the Start of the Year	188,280	188,280	384,906
Increase/(Decrease) to the Provision During the Year	79,151	720	(64,661)
Use of the Provision During the Year	(50,679)		(131,965)
Provision at the End of the Year	216,752	189,000	188,280
Cyclical Maintenance - Current	147,799	80,000	78,962
Cyclical Maintenance - Non current	68,953	109,000	109,318
	216,752	189,000	188,280

15. Finance Lease Liability

The Group has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	School			Group		
	2022	2022	2021	2022	2022	2021
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	$	$	$	$	$	$
No Later than One Year	24,255	25,000	28,293	24,255	25,000	28,293
Later than One Year and no Later than Five Years	16,759	28,000	29,807	16,759	28,000	29,807
Future Finance Charges	(3,254)	-	(5,759)	(3,254)	-	(5,759)
	37,760	53,000	52,341	37,760	53,000	52,341
Represented by						
Finance lease liability - Current	21,818	25,000	24,640	21,818	25,000	24,640
Finance lease liability - Non-current	15,942	28,000	27,701	15,942	28,000	27,701
	37,760	53,000	52,341	37,760	53,000	52,341

16. Funds held in Trust

	School			Group		
	2022	2022	2021	2022	2022	2021
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	$	$	$	$	$	$
Funds Held in Trust on Behalf of Third Parties - Current	937	-	937	937	-	937
	937	-	937	937	-	937

These funds relate to arrangements where the school is acting as agent and therefore these are not included in the Consolidated Statement of Comprehensive Revenue and Expense.

17. Funds Held for Capital Works Projects

During the year the School and Group received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents per note 7.

School and Group

2022	Opening Balances	Receipts from MoE	Payments	Board Contribution	Closing Balances
	$	$	$		$
SIP Admin Refurb & LSC Spaces	76,145	21,762	(54,119)	(33,110)	10,678
Supplementary Funding Gym Refurbishment	27,450	-	(27,999)	-	(549)
Project 91-22-05 Site: Drainage Project	-	36,609	(38,933)	-	(2,324)
Project 91-22-09 A, G, L, N, P. 1: Fire Alarm and Security System Upgrade	-	-	(1,618)	-	(1,618)
Project 91-22-10 G, Pool 1: Reporting to provide scope of work for future	-	-	(4,709)	-	(4,709)
Project 91-22-11 L, H, S, T: Allowance for Targeted Roof Repairs	-	-	(1,068)	-	(1,068)
Totals	103,595	58,371	(128,446)	(33,110)	410
Represented by:					
Funds Held on Behalf of the Ministry of Education					10,678
Funds Receivable from the Ministry of Education					(10,268)

2021	Opening Balances	Receipts from MoE	Payments	Board Contribution	Closing Balances
	$	$	$	$	$
SIP Admin Refurb & LSC Spaces	(14,286)	443,987	(353,556)	-	76,145
Supplementary Funding Gym Refurbishment	-	28,800	(1,350)	-	27,450
Totals	(14,286)	472,787	(354,906)	-	103,595
Represented by:					
Funds Held on Behalf of the Ministry of Education					103,595

18. Funds Held on Behalf of TLIF Cluster

Mangere College was previously the lead school and held funds on behalf of the TLIF cluster, a group of schools funded by the Ministry of Education to share Teacher Lead Innovations.

School and GROUP	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	$	$	$
Funds Held at Beginning of the Year	75,735	-	75,735
Total funds received	75,735	-	75,735
Funds Spent on Behalf of the Cluster	653	-	-
Funds remaining	75,082	-	75,735
Residual funds recognised as Revenue	(75,082)	-	-
Funds Held at Year End	-	75,000	75,735

Mangere College
Notes to the Group Financial Statements
For the year ended 31 December 2022

19. Related Party Transactions

The Group is a controlled entity of the Crown, and the Crown provides the major source of revenue to the Group. The Group enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the Group would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the Group would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

20. Remuneration

Key management personnel compensation (School and Group)
Key management personnel of the Group include all School Board members, Principal, Deputy Principals and Heads of Departments.

	2022 Actual $	2021 Actual $
Board Members - School		
Remuneration	3,280	3,740
Leadership Team		
Remuneration	775,776	789,398
Full-time equivalent members	6	6
Total key management personnel remuneration	779,056	793,138
	6.00	6.30

There are 11 members of the Board excluding the Principal. The Board had held 10 full meetings of the Board in the year. The Board also has Finance (4 members) that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal
The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual $000	2021 Actual $000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	180-190	180-190
Benefits and Other Emoluments	0-5	0-5
Termination Benefits		

Other Employees
The number of other employees with remuneration greater than $100,000 was in the following bands:

Remuneration $000	2022 FTE Number	2021 FTE Number
120-130	2.00	1.00
110-120	7.00	8.00
100-110	11.00	4.00
	20.00	13.00

The disclosure for 'Other Employees' does not include remuneration of the Principal.

21. Contingencies

There are no contingent liabilities and no contingent assets as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – Schools Payroll
The Ministry of Education performs payroll processing and payments on behalf of school boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

22. Commitments

(a) Capital Commitments School and Group

As at 31 December 2022 the Board has entered into contract agreements for capital works as follows:

(a) $819,600 contract for Gym refurbishment project as an agent for the Ministry of Education. The project is fully funded by the ministry where $27,450 has been received and $29,349 has been spent on the project to balance date; and

(b) $260,000 contract for Site Draining Project as an agent for the Ministry of Education. The project is fully funded by the ministry where $36,609 has been received and $38,933 has been spent on the project to balance date; and

(c) $255,000 contract for Fire Alarm and Security System upgrade as an agent for the Ministry of Education. The project is fully funded by the ministry where $0 has been received and $1,618 has been spent on the project to balance date; and

(d) $322,871 contract for Targeted roof repairs as an agent for the Ministry of Education. The project is fully funded by the ministry where $0 has been received and $1,068 has been spent on the project to balance date.

As at 31 December 2021 the total for contract agreement commitments was $103,595.

(b) Operating Commitments School and group

As at 31 December 2022 the Board has not entered into any contracts (2021: Nil).

23. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

	School			Group		
	2022	2022	2021	2022	2022	2021
	Actual	Budget (Unaudited)	Actual	Actual	Budget (Unaudited)	Actual
	$	$	$	$	$	$
Financial assets measured at amortised cost						
Cash and Cash Equivalents	404,523	1,491,977	1,615,909	428,010	1,491,977	1,633,275
Receivables	628,744	476,000	482,641	629,112	476,000	483,004
Investments - Term Deposits	1,247,460	350,000	347,460	1,373,732	350,000	472,013
Total Financial Assets Measured at Amortised Cost	2,280,727	2,317,977	2,446,010	2,430,854	2,317,977	2,588,292
Financial liabilities measured at amortised cost						
Payables	605,327	657,000	644,747	605,327	657,000	644,747
Finance Leases	37,760	53,000	52,341	37,760	53,000	52,341
Total Financial Liabilities Measured at Amortised Cost	643,087	710,000	697,088	643,087	710,000	697,088

24. Events After Balance Date

During February 2023 the North Island of New Zealand was struck by several extreme weather events which resulted in widespread flooding, road closures,slips, and prolonged power and water outages for many communities in Northland, Auckland, Coromandel, Bay of Plenty, Gisborne, and Hawkes Bay/Tairawhiti regions.

The school suffered damage to several Ministry of Education owned buildings. Block S experienced roof leaks, leading to flooding in three areas.

Additionally, Block D, Block H, and the Administration Block experienced flooding as their respective stormwater drainage systems became overwhelmed,causing flooding in six,eight, and eleven areas,respectively. The Tool shed also incurred flooding.

The actual recovery cost of the flood damage was $220,950. It was reimbursed by the Ministry.

25. Investment in Subsidiaries

Details of the Group's material subsidiaries at the end of the reporting period are as follows.

Name of Subsidiary	Principal Activity	Place of incorporation and operation
Mangere College Education Trust (the Trust)	Raising Funds for School	Auckland, New Zealand

The subsidiary has a 31 December balance date.

The School controls the Trust for financial reporting purposes because, in substance, the school predetermined the objectives of the Trust at establishment and benefits from the Trust's complementary activities.

The Trust is a registered charity. Under its constitution, the Trust is prohibited from paying dividends (or similar distributions) to the School.

26. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.

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Independent Auditor's Report

To the readers of Mangere College's Consolidated financial statements For the year ended 31 December 2022

The Auditor-General is the auditor of Mangere College (the School). The Auditor-General has appointed me, Wayne Tukiri, using the staff and resources of RSM Hayes Audit, to carry out the audit of the consolidated financial statements of the School on his behalf.

Opinion

We have audited the consolidated financial statements of the School on pages 2 to 23, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the consolidated financial statements that include accounting policies and other explanatory information.

In our opinion the consolidated financial statements of the School:

- present fairly, in all material respects:
  - the financial position of the School and Group as at 31 December 2022; and
  - the financial performance and cash flows of the School and Group for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 26 September 2024. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the consolidated financial statements, we comment on other information, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the consolidated financial statements

The Board is responsible on behalf of the School for preparing consolidated financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand.

The Board of Trustees is responsible for such internal control as it determines is necessary to enable it to prepare consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Board is responsible on behalf of the School for assessing the School's ability to continue as a going concern. The Board is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the School, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these consolidated financial statements.

For the budget information reported in the consolidated financial statements, our procedures were limited to checking that the information agreed to the School's approved budget.

We did not evaluate the security and controls over the electronic publication of the consolidated financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control.

- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.

- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School to cease to continue as a going concern.

- We evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We assess the risk of material misstatement arising from the school payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the consolidated financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arise from the Public Audit Act 2001.

Other information

The Board of Trustees is responsible for the other information. The other information includes the statement of responsibility, board member list, analysis of variance, kiwisport report and good employer statement, but does not include the consolidated financial statements, and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the School in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in Mangere College.

Wayne Tukiri
RSM Hayes Audit
On behalf of the Auditor-General
Auckland, New Zealand

SEEK THE HEIGHTS

Mangere College
Analysis of Variance 2022

SEEK THE HEIGHTS

Vision Excellence in education

Values Respect and responsibility

Strategic Goals

Academic Achievement	School Culture	Pathways
Excellent outcomes for all students.	Safe and inclusive culture.	A clear pathway for all students

Strategic programmes

Te Korowai o te Matauranga: curriculum	Awhinatanga: Mentoring and Coaching	Poutama: Seek the Heights
Using reflection, data, and a range of interventions to enhance teaching and learning which includes being effective Treaty partners to meet the needs of all students.	Enhance the student ownership of their learning journey through effective mentoring and coaching relationships.	Ensuring all students enjoy and feel connected to and feel pride in their kura. Relationships with teachers and akonga are enhanced and valued.

Mangere Kahui Ako

Assessment Capability	Student Wellbeing	Localised Curriculum

Annual targets

More than 14 credits for every student in every course		
40% of grades at Merit or Excellence level 85% of students gain UE Literacy at Level 2 or 3 85% Attendance Target		
85% at L1	85% at L2	85% at L3

Our Principles

We value language, culture and identity ***We make decisions that are right for the students*** ***We are open*** in our communication, systems, shared vision and feedback. ***We Always Do Better*** ***We have fun together and celebrate success***	***We build capacity*** in people - ○ We are caring and challenging ○ We have high expectations ○ We are positive ○ We believe in people and their capacity to succeed

How we measure our success

Academic achievement	Student Wellbeing survey results	Destination data

Te Korowai o te Mātauranga: curriculum

Actions	Measures (outcomes, outputs, measures of success)	Responsible	Accountable	Completion Dates
Using reflection and data to ensure quality teaching through: • Our commitment to Māori learners' engagement and achievement • achievement and culturally responsive pedagogy • An understanding of common skills, languaging, reporting, and school wide approaches	Departments are explicit in how they support school wide approaches in order to create curriculum change. Teachers and students are prepared for NCEA modifications that will come into effect.	TKOTM group HoDs	WA/MK	**Green 20/10**, updates below: In early 2023 we were to have a noho Marae at Makaurau Marae to start our year (2x TODs).This did not happen due to the floods. PD in Term 1 has been given around curriculum changes. The PD calendar for Term 2 has been constructed to give time to the new NCEA Level 1 standards which come into effect in 2024.
Ensure all curriculum areas: • enable Maori success as Maori • reflect our local area and our students • promote success for all Maths, Science and English redesign	Wellbeing@School survey • Maori engagement data • Treatment of student data • Cultural set of data for Maori • Establish success hub	TKOTM group HoDs	WA/MK	**Amber 29/03**, updates below: Departments are continuing to develop their understandings of Mātauranga Māori and localised curriculums through Peel, department visions and reflecting on curriculum programs. PD coming up in Term 2 is focused around assisting teachers to navigate the refreshed NCEA website and familiase themselves and use their subject areas new Whakataukī and Big Ideas. End of Term 2 aim is to have new Course Outlines for 2024 done.

Actions	Measures (outcomes, outputs, measures of success)	Responsible	Accountable	Completion Dates
Starting in Year 9 and 10 ensure our curriculum creates opportunities for students to have greater ownership of their learning, to pose and solve problems and think critically. Ensuring our curriculum is designed in a way that aligns with the curriculum refresh and promotes success for all.	Using their subject area pages and documents departments focus on: • Reflection of learning that cannot be left to chance • Developing a shared understanding of student acceleration • Refresh of: Unit plans Assessment Progress against the NZC	TKOTM group HoDs	WA/MK	**Amber 29/03**, updates below: Aidyn and Deb have met with Jan who is providing bigger picture support with structuring of curriculum and pedagogy plans. We have a refreshed curriculum group.
Junior Assessment Capability and Reporting	consistent across the board WBPA statements are clear and students know where to next	TKOTM group HoDs	WA/RA/MK/CS	**Amber 29/03**, updates below: Planning for the new NCEA co-requite Literacy and Numeracy Qualification has occurred. Assessing for Literacy will sit with English and Numeracy will sit with Mathematics. However, everyone will contribute to this across the school. In PD earlier this term we introduced departments to the new curriculum (front end doc). Our big question was: Curriculum levels are being replaced with 'learning phases', so how should MC approach this?
Shared writing expectations	Departments to implement PEEL Shared strategies Learning Outcome language consistent across the board	TKOTM group HoDs	WA/MK	**Green 29/03**, updates below: Each departments PEEL strategy At HoDs meeting 5th September, departments continued to work on 'PEEL" doc (example here). It would be great to see these publicly displayed around our kura in 2023 (large posters in Department areas?)

Actions	Measures (outcomes, outputs, measures of success)	Responsible	Accountable	Completion Dates
Ensuring that we are responding to NZQA feedback	PD around best practice moderation strategies PFA, Arts Markbook consistency (N,A,M,E)	TKOTM group HoDs	WA/MK	**Green 29/03**, updates below: WA will offer personalised PD to departments who frequently have 'not yet consistent' for external moderation. Departments asked to aim for Moderation to go into NZQA this term so that changes and improvements can be made in the same year.
P-tech with IBM	Mentoring and support for students into the technology industry.	WB	WB MA	**Green 29/03**, updates below: Program has now expanded to both Year 11 and Year 12. Students are either at MIT or Media Design School for one day a week in 2023.

Awhinatanga

Actions	Measures (outcomes, outputs, measures of success)	Responsible	Accountable	Completion Dates
Relationships				
Awhina period	Attendance to Awhinatanga			
Awhinatanga period: • Themes for each term • Calendar of events • PD for staff • Fun purposeful activities	**Term 1** All: House pride. Preparation for activities. Juniors: • MC way booklets created by Deans Seniors: • NZQA entries making sure 14+ credit entries and checking. End of term: • Juniors reflection of term 1 with attendance and achievement. • Seniors handing in for each subject. 12-15+ credits for level ⅔ and UE lit credits.	MK and MA		
Te Ara ki te Whare Wānanga	Short term - on a university pathway Mid term - UE literacy Long term - UE pass rate Term 1: • Mentoring conversations • Meeting with Mentors • MC Scholars and Wednesday period 5			
Pathways awareness	Pathways database for each form class			
Accountability of a plan	IEP that is shared with other groups (whanau and other teachers).			
Whanau form class				

Poutama:

Actions	Measures (outcomes, outputs, measures of success)	Responsible	Accountable	Completion Dates
Embed House system • Ensure there are regular house events occurring throughout the year. • Ensure the events and results are well publicised. • Whole school engagement… • Staff - House activities for staff • Student - House Capt's	• Involvement in house events • Schoolbridge widely adopted • Reduction in stand-downs • Improved attendance	DA & team	HR	**AMBER 29/03- Work in Progress** *Please consult HR Fortnightly updates below:* Fortnightly update - Jon Hardy - 16/03/23 Fortnightly update - Jon Hardy - 30/03/23 Kainga/House system established. Calendar formed. Events taken place include: • Table Tennis Comp • Whole school Athletics Day DA to consult with WA re House Leaders
Embed Recognitions • Design an easy to use badge system • Ensure the system is being consistently applied	• Badges commissioned • Schoolbridge widely adopted • Reduction in stand-downs • Improved attendance	HR	HR	Quotes being obtained for badges. Badges and Criteria - Guide to awarding Standowns by March 30th: 2020 - 62 2021 - 15 2022 - 24 2023 - 18
Grow MC Way • Create a larger team?	• Highly visible messaging • Reduction in stand-downs • Improved attendance	PN SN and team	HR	PD workshops for new staff PN & SN to write a 5yr Strategic Plan and create a team by the start of Term 2. Visuals not yet finalised.

Leadership Development:

Actions	Measures (outcomes, outputs, measures of success)	Responsible	Accountable	Progress Updates
Introduction to Leadership Coaching - two day workshop for middle leaders at the start of the year.	Improve the Coaching conversations in the school and help leaders to: ● exercise leadership with increased confidence and capability ● address performance management issues constructively ● enhance levels of motivation and commitment ● support the development of others more effectively ● provide difficult feedback while maintaining positive relationships ● facilitate higher standards and results	Middle Leaders	WB	Two day Introduction to Leadership Coaching completed at the start of the year by 30 middle and senior leaders. Growth Coaching teams set up to continue to practice Coaching throughout the year.
Growth Coaching support from Education Group through the year.	See above	Middle Leaders	WB	Dates set for support throughout the year with Jan Hill. First round of support completed with conversations focusing on a range of in school issues. Very good feedback from Jan Hill about the level of the issues that are being addressed and the ownership of the middle leaders towards their goals. Topics are here.

Coaching Accreditation Programme - four day course for senior leaders	See above	SLT	WB	Dates set for September and November - postponed until 2022 due to lockdown. Started in Term 1, 2023 looking at the dates for continuation of this programme.

Property Priorities for 2022

Goal - To support the school to achieve its strategic goals through the appropriate property provision.

Actions	**Measures (outcomes, outputs, measures of success)**	**Responsible**	**Accountable**	**Progress Updates**
Long term: Master plan for the school to cater for growth over the next 20+ years.	A comprehensive plan for the future of the school and a plan to stage the development over future years.	WB	Board	Master plan required revisit again by Design Review Panel in 2022 with no further updates.
Long/Medium Term: Kainga Ora / Developer Housing developments	Roll growth and community wide infrastructure improvements	WB	Board	Housing occupation has been prevalent as built housing has been completed in all the development stage areas. A notable increase in vehicle traffic on Bader Drive. No recent updates from Kainga Ora or Auckland Transport on traffic and transport infrastructure. Anticipated roll growth to impact on school enrolment scheme in future years albeit subject to current housing occupancy and demographics.
Medium Term: 5YA. Renewal July 2021.	Completed 5 Year Agreement to cater for the property needs of the school over the next 5 years.	WB	Board	10YPP approved by Board and MOE with identified projects prioritised in 5YA. 5YA project works and scope continue to be managed by Watershed Property.

Medium Term: Sir Keith Park Satellite Unit.	Plans for the integration of students from Sir Keith Park school into Mangere College.	WB	Board	Sir Keith Park students and staff have settled well. Refurbishment works commenced October 2022 for new ablution block anticipated to be completed January 2023.
Medium Term: Land swap.	Land swap completed and ownership of new land at the front of school transferred to Mangere College	WB	Board	Land swap approved and negotiations between MoE and Kainga Ora ongoing.
Medium Term: 4 new classrooms for roll growth.	New classrooms planned and construction started.	WB	Board	This is related to the Master plan which is still under review by Design Review Panel. No further updates to date.
Shorter term: Admin refurbishment	Refurbishment completed so that admin is a welcoming space for visitors to the school and portrays a professional outlook for the school. Refurbishment completed for Learning support.	WB	Board	Council compliance certification completed. Blessing of refurbished areas prior to relocation. Updated furnishings for new reception foyer as a renewed welcome space for community. Successful relocation of affected staff back into the admin block end of Term 1. LSC upgrade has contributed to improved learning environment. Occupied spaces during refurbishment project returned to wider school access i.e. AUD foyer, Hall and carparking areas with the removal of the portacoms and container storage onsite.

Shorter term: Gym refurbishment	Gym	WB	Board	5YA initial scoping works for main gym refurbishment which includes walls, floors, changing rooms and storage areas. Watershed Property to work with DLM architects for initial draft design works for project commencement planned for Xmas/New Year 2023/2024.

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SEEK THE HEIGHTS

MANGERE COLLEGE

31 December 2022

To Whom It May Concern

Kiwisport is a Government Funding initiative to support students participating in organised sport. In 2022, the school received total Kiwisport funding of $17216.34 (excluding GST).

The funding contributed towards providing a sports co-ordinator for the school.

The number of students participating in organised sport in 2022 was 43% the school roll.

Yours faithfully

Melegalenuu Ah Sam
Acting Principal
Mangere College

Compliance with Education and Training Act 2020 requirements to be a good employer for the year ending 31 December 2022

As a good employer, Mangere College operates an employment policy that contains provisions that are necessary for the fair and proper treatment of employees in all aspects of their employment including;

- follow Health and Safety procedures and monitor staff wellbeing
- abide by the Equal Employment Opportunities requirements
- opportunities to explore further educational studies and development, with staff selection based on merit.
- recognition of ethnic and cultural needs and differences